

Local News

[Fuel price hike looms nationwide as marketers meet](#)

Marketers of Premium Motor Spirit, popularly called petrol, on Wednesday met in Abuja on matters regarding the price of the commodity. Click [here](#) to read more.

[External reserves down by \\$565m in two weeks](#)

The country's external reserves dipped by \$565m from \$36.198bn as of February 1, to \$35.633bn as of February 15, latest figures from the Central Bank of Nigeria revealed on Wednesday. Click [here](#) to read more.

[FG to borrow \\$1.2bn for agric mechanisation, others](#)

The Federal Government is set to borrow \$1.2bn from the Dutch Bank and the Development Bank of Brazil to provide for mechanised agriculture in Nigeria. Click [here](#) to read more.

[Stock market extends decline as 22 stocks decline](#)

The nation's stock market extended its decline on Wednesday as investors continued to take profits on recent gains. Click [here](#) to read more.

Company News

[Court blocks Shell's bank accounts over alleged oil loss](#)

The Federal High Court in Lagos has given an interim injunction directing Nigerian banks to block the accounts of Shell Petroleum Development Company of Nigeria Limited over an alleged loss of 1.02 million barrels of oil suffered by Aiteo Eastern E&P Company Limited. Click [here](#) to read more.

[Facebook blocks Australian users from viewing or sharing news](#)

Facebook has blocked Australian users from sharing or viewing news content on the platform, causing much alarm over public access to key information. Click [here](#) to read more.

International News

[AstraZeneca's vaccine contract with the UK is based on 'best efforts,' just like its deal with a frustrated EU](#)

AstraZeneca's contract to supply the UK with 100 million Covid-19 vaccine doses commits it to making "best reasonable efforts," the same language used in its deal with the European Union, which critics blamed for the bloc's faltering inoculation program. Click [here](#) to read more.

[What's behind Biden's snub of Saudi Crown Prince Mohammed Bin Salman](#)

In a region where respect, or the lack of it, is as powerful as a physical punch, President Joe Biden's press secretary just landed a sharp jab on the jaw of Saudi Arabia's heir apparent. Click [here](#) to read more.

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