

Local News

[Nigeria loses N151.78bn crude oil monthly – NNPC](#)

Nigeria is currently losing an average of 200,000 barrels of crude oil daily, the Nigerian National Petroleum Corporation stated on Wednesday. Click [here](#) to read more.

[Nigeria's revenue prospects brighten as oil hits \\$67](#)

The international oil benchmark, Brent crude, rose further on Wednesday to \$67 per barrel, compared to Nigeria's budget benchmark of \$40 per barrel. Click [here](#) to read more.

[MDAs failed to remit N1tn, says FRC](#)

Ministries, departments and agencies of the Federal Government are in deficit of over N1tn to the Consolidated Revenue Fund, the Fiscal Responsibility Commission announced on Wednesday. Click [here](#) to read more.

[CITN, WAUTI seek continental devt through local resources](#)

The President, Chartered Institute of Taxation of Nigeria, Olajumoke Simplice, has said it is important for African countries to develop their tax systems and internal resources to attain a situation of Africa without aid. Click [here](#) to read more.

Company News

[United Capital records 61% rise in profit](#)

A pan-African financial and investment services group, United Capital Plc, has reported a 61 per cent increase in its profit before tax for year ended December 31, 2020. Click [here](#) to read more.

[GameStop surges again as Reddit crashes temporarily](#)

Shares in GameStop surged on Wednesday in what could mark a return to frenzied trading that rocked markets last month. Click [here](#) to read more.

International News

[Biden orders 100-day review amid supply chain strains](#)

US President Joe Biden has ordered officials to find ways to bolster supply chains as a shortage of computer chips hits carmakers around the world. Click [here](#) to read more.

[India was in crisis months ago. Why have its Covid cases plummeted?](#)

Six months ago, India was in crisis. Critically ill Covid-19 patients were being turned away from hospitals. Doctors were collapsing from exhaustion. And the virus was spreading through crowded slums, home to millions of the country's poorest people. Click [here](#) to read more.

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