

## Local News

### [Oil, power firms' bank debts rise to N5.94tn](#)

The debts owed to Nigerian banks by oil and gas operators as well as power companies in the country rose to N5.94tn at the end of 2020 from N5.25tn in December 2019. Click [here](#) to read more.

### [Petrol scarcity, ploy to hike price, say marketers](#)

The queues by motorists for petrol grew worse in Abuja and neighbouring states of Nasarawa and Niger on Monday as only few filling stations dispensed the commodity. Click [here](#) to read more.

### [NIMC warns Nigerians against fake NIN verification website](#)

The National Identity Management Commission has issued a disclaimer against National Identification Number verification website, <https://nin-5gb-offer.online>. Click [here](#) to read more.

### [External reserves drop by \\$1.1bn in one month](#)

External reserves dropped by \$1.1bn in February, according to statistics obtained from the Central Bank of Nigeria on Monday. Click [here](#) to read more.

## Company News

### [Zoom sees more growth after 'unprecedented' 2020](#)

Zoom boss Eric Yuan, whose business exploded during the pandemic, says working from home is here to stay. Click [here](#) to read more.

### [\\$11m debt: We're under no winding-up order, says StarTimes](#)

A Chinese electronics and media company, StarTimes, says it is not subject to any winding-up court order, following a petition filed in a Hong Kong court against the company by a sports and entertainment network, beIN Media Group. Click [here](#) to read more.

## International News

### [UK cruise ships scrapped in India's 'ship graveyard'](#)

Two UK cruise ships have been scrapped on an Indian beach despite assurances they would continue to be operated. Click [here](#) to read more.

### [All our recent progress with Covid-19 could be wiped out by variants, CDC director says](#)

The US is at risk of losing all its recent gains in the battle against Covid-19 as highly contagious variants take advantage of Americans getting lax with safety measures. Click [here](#) to read more.

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