

News Flow

www.qualinvestcapital.com

03 - 03 - 2021

Local News

Investors lose N120bn as stocks resume decline

The Nigerian stock market, which began the month on a positive note, resumed its decline on Tuesday as 26 firms recorded price losses at the end of trading. Click here to read more.

OPEC cautions Nigeria, others over crude oil production

The Secretary-General of the Organisation of the Petroleum Exporting Countries has said OPEC and its allies need to remain disciplined with their production to ensure full oil price recovery as the global economy continues to rebound from the COVID-19 pandemic. Click here to read more.

Petrol scarcity persists, transport fares rise by 100%

Petrol scarcity in Abuja and neighbouring Nasarawa and Niger states persisted on Tuesday and provoked an over 100 per cent rise in transport fares in many locations of the affected areas. Click here to read more.

Three million Nigerians lost N18bn to Ponzi schemes – SEC

Over three million Nigerians have lost about N18bn through Ponzi schemes, the Securities and Exchange Commission stated on Tuesday. Click here to read more.

Company News

Dangote director resigns

A director of Dangote Cement Plc, Mr Arvind Pathak, has resigned from the firm's board. Click here to read more

Microsoft accuses China over email cyber-attacks

Microsoft has blamed a Chinese cyber-espionage group for attacks on its mail server software. Click here to read more.

International News

Budget 2021: Furlough scheme to be extended until September

The chancellor will extend the furlough scheme until the end of September when he makes his Budget speech later. Click here to read more.

Australian Attorney General Christian Porter comes forward to deny historical rape allegation

Attorney General Christian Porter has outed himself as the Australian cabinet minister at the center of a historical rape allegation that has caused a storm of speculation in the nation's Parliament. Click here to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com