

News Flow

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Local News

Oil soars above \$67, Nigeria earns additional N318bn/month

Nigeria may have earned over N318bn additionally in February as a result of the increase in crude oil price in the past one month. Click here to read more.

Petrol queues abate as more stations resume operations

The queues for petrol in Abuja and neighbouring Nasarawa and Niger reduced on Thursday as more retail outlets dispensed the product to motorists. Click here to read more.

Manufacturing firms borrowed N570bn from banks in 2020 – CBN

Manufacturing firms borrowed a total of N570bn from Nigerian banks last year amid the economic fallout of the COVID-19 pandemic. Click here to read more.

Stock market extends loss by 0.40%

The nation's bourse extended a negative trend for the third consecutive trading session following sell pressure on Nigerian Breweries, Dangote Sugar Refinery, and tier-1 banks. Click here to read more.

Company News

Tesla partners with nickel mine amid shortage fears

Tesla has decided to become a technical partner in a nickel mine - which is needed for lithium-ion batteries that power electric cars. Click here to read more.

Deliveroo unveils plans for '\$7bn' London listing

Deliveroo is to list its shares in London in a move that could reportedly value it at about \$7bn (£5bn). Click here to read more.

International News

China rebounds with economic growth target above 6%

China is aiming for an economic growth rate above 6% in 2021, after scrapping its target last year. Click here to read more.

US suspends tariffs on single malt Scotch whisky

The US has agreed to suspend tariffs on UK goods including single malt whiskies that were imposed in retaliation over subsidies to the aircraft maker Airbus. Click here to read more.

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