

# Local News

States, others not funding 3.5 million workers' pension – PenCom

The National Pension Commission has faulted states and some private companies for not funding 3.5 million pension accounts opened by their workers as of the end of 2020. Click here to read more.

#### Nigeria recorded N7.37tn foreign trade deficit in 2020 - NBS

Nigeria recorded N7.37th foreign trade deficit in 2020, latest figures from the National Bureau of Statistics showed on Monday. Click here to read more.

### Oil falls after hitting \$70, OPEC+ output plunges

The international oil benchmark, Brent crude, dropped on Monday after climbing above the \$70 per barrel mark for the first time in over 14 months. Click here to read more.

## Emefiele meets Senate today on alleged missing \$9.5m PPT fund

The Governor of Central Bank of Nigeria, Godwin Emefiele, is expected to lead top management staff of the Central Bank of Nigeria to the Senate today (Tuesday). Click here to read more.

## Company News

### UBA's full-year profit rises to N132bn

Pan-African financial institution, United Bank for Africa Plc's profit before tax rose to N131.9bn as of the end of the 2020 financial period from N111.3bn at the end of the 2019. Click here to read more.

#### Zoom founder Eric Yuan transfers \$6bn of his shares

Zoom founder Eric Yuan has transferred about 18 million of his shares worth more than \$6bn (£4.4bn), according to a regulatory filing. Click here to read more.

## International News

Fears for 5,000 UK steel jobs as lender collapses

The principal financial backer of one of the UK's largest industrial groups has fallen into administration. Click here to read more.

### First independent report into Xinjiang genocide allegations claims

The Chinese government's alleged actions in Xinjiang have violated every single provision in the United Nations' Genocide Convention, according to an independent report by more than 50 global experts in human rights, war crimes and international law. Click here to read more.

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