

News Flow

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Local News

Customers with faulty meters should not get estimated bills – NERC

Under no circumstances should a customer be placed on estimated billing on account of the failure of a power distribution company to install a replacement meter, the Nigerian Electricity Regulatory Commission has said. Click here to read more.

Senate demands detailed report on alleged N4th unremitted funds

Members of the Senate Public Account Committee and the officials of the office of the Auditor-General for the Federation engaged in a heated debate on Tuesday with officials of the Nigerian National Petroleum Corporation over the agency's alleged unremitted N4.06tn into the Federation Account. Click here to read more.

Insecurity, unstable forex affecting investments in Nigeria – Netherlands

Some foreign investors on Tuesday charged the Federal Government to address the level of insecurity in Nigeria as well as concerns with the country's foreign exchange rate. Click here to read more.

Stock investors lose N371bn in one day

Investors on the Nigerian Stock Exchange on Tuesday lost N317bn in a trading session amid sell pressure on bellwethers, the News Agency of Nigeria reported. Click here to read more.

Company News

Notore makes board changes

Notore Chemical Industries Plc has announced the retirement of Nigeria's former Head of State, General Yakubu Gowon, and two others from the company's board. Click here to read more.

Cathay Pacific posts record \$2.8bn loss for 2020

Hong Kong's Cathay Pacific Airways has reported a record annual loss of \$2.8bn (£2bn) for 2020. Click here to read more.

International News

Which countries will recover fastest from the pandemic?

Politicians like to compare current events with history. But there is a reasonable doubt as to just how helpful it is to reference, for example, the Great Frost of 1709 in relation to last year's pandemic. Click here to read more.

EU seeks to supercharge computer chip production

The European Commission has set an ambitious target to boost production of cutting-edge computer chips by the end of the decade. Click here to read more.

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