

Local News

[Manufacturers unable to access CBN's N1tn stimulus facility —MAN](#)

The Manufacturers Association of Nigeria has lamented the difficulty in accessing the Central Bank's N1tn COVID-19 Stimulus for Manufacturing and Import Substitution, 2020. Click [here](#) to read more.

[Currency in circulation dropped to N2.83tn in Jan](#)

Currency in circulation in the country dropped by N70bn to N2.83tn in January from N2.9tn as of December 2020, latest figures obtained from the Central Bank of Nigeria showed on Wednesday. Click [here](#) to read more.

[Nigeria's raw materials imports rise to N2.32tn](#)

Imports of raw materials into Nigeria rose to N2.32tn last year amid the COVID-19 pandemic from N1.34tn in 2019, according to data from the Nigerian Bureau of Statistics. Click [here](#) to read more.

[Credit bureau launches solution to boost borrowers' profiling](#)

CRC Credit Bureau has launched CRC Returnex, a data enabled solution that provides lending institutions the means of using artificial intelligence to identify and retain borrowers in their portfolio. Click [here](#) to read more.

Company News

[PAC Asset recognized as high performing mutual funds](#)

The PAC Asset Management Limited, PACAM, Equity Fund has been recognised as one of the best performing mutual funds in 2020 by Nairalytics Dat, the research arm of Nairametrics that tracks, collates, maintains, and manages a database of macroeconomic and micro-economic data from Nigeria and Africa. Click [here](#) to read more.

[Wema investigates allegation of verbal abuse](#)

Wema Bank has said it is investigating allegation of verbal abuse against one of its employees. Click [here](#) to read more.

International News

[UK economy shrank 2.9% in January amid lockdown](#)

The UK economy contracted by 2.9% in January amid lockdown measures, according to figures from the Office for National Statistics. Click [here](#) to read more.

[Covid stimulus: Biden signs \\$1.9tn relief bill into law](#)

US President Joe Biden has signed a \$1.9tn (£1.4tn) economic relief bill that aims to help Americans impacted by the Covid-19 pandemic into law. Click [here](#) to read more.

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