

Dear Esteemed Investor,

The Nigerian equity market closed negative as the All-Share Index lost 0.05% to settle the year-to-date return of the market at (-3.89%).

The Index closed at 38,704.97 basis point against the previous close of 38,722.87 basis point while Market Capitalization closed at 20,250,630,545,733.70 against previous close of 20,259,994,451,966.60. Volume traded increased by 48.03% from 277,235,456 to 410,386,365 while the total value of stocks traded increased by 96.00% from 3,053,339,115.70 to 5,984,629,207.98 in 3,937 deals compared to 4,299 deals traded previously.

Key Market Indicators		Prev Day	Today	Change%	
The All-Share Index	Index	38,722.87	38,704.97	-0.05%	
Total Market Capitalization	Market Capitalization	20,259,994,451,966.60	20,250,630,545,733.70	-0.05%	
Total Volume Traded	Trade Volume	277,235,456	410,386,365	48.03%	
Total Value Traded	Trade Value	3,053,339,115.70	5,984,629,207.98	96.00%	
Total Number of Deals	No. of Deals	4,299	3,937	-8.42%	

UBN, DANGSUGAR, GUARANTY, CUSTODIAN and TRANSCORP were the most active stocks by volume While STANBIC, NB, GUARANTY, ZENITHBANK and DANGSUGAR top the activity chart by value. CAP, WAPIC, NPFMCRFBK, JBERGER and FTNCOCOA top the gainers table by gaining 10.00%, 10.00%, 9.94%, 9.89% and 9.30% while LIVESTOCK, CHAMS, CORNERST, CHAMPION and ETI are the top losers on the table by shedding 9.52%, 8.70%, 6.67%, 6.25% and 5.88%.

Top 5 Gainers				Top 5 Losers					
Company	Open	Close	Gain (₦)	Change %	Company	Open	Close	Loss (料)	Change %
CAP	20.00	22.00	2.00	10.00%	LIVESTOCK	2.10	1.90	-0.20	<b>-9.52%</b>
WAPIC	0.50	0.55	0.05	10.00%	CHAMS	0.23	0.21	-0.02	<b>-8.70%</b>
NPFMCRFBK	1.61	1.77	0.16	9.94%	CORNERST	0.60	0.56	-0.04	-6.67%
JBERGER	18.70	20.55	1.85	9.89%	CHAMPION	2.24	2.10	-0.14	<b>-6.25</b> %
FTNCOCOA	0.43	0.47	0.04	9.30%	ETI	5.10	4.80	-0.30	-5.88%

## Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com

Website: www.qualinvestcapital.com