

## Local News

### [Petrol imports gulped N2.11tn in 2020, says NBS](#)

The amount spent on the importation of Premium Motor Spirit (petrol) rose by 17.54 per cent to N2.11tn last year, the latest data obtained from the National Bureau of Statistics have shown. Click [here](#) to read more.

### [Refineries: Reps probe \\$1.5bn planned rehabilitation, past repairs](#)

The House of Representative has resolved to investigate the fresh \$1.5bn recently approved by the Federal Executive Council to rehabilitate the Port Harcourt refinery. Click [here](#) to read more.

### [Devastating floods loom, NIHSA warns govt, citizens](#)

The Nigeria Hydrological Services Agency on Wednesday advised the three tiers of government and citizens across the country to prepare against impending devastating floods in 2021. Click [here](#) to read more.

### [CBN guarantees N2.4bn loans for 14,000 Osun farmers](#)

The Osogbo Branch of Central Bank of Nigeria on Wednesday said it had guaranteed loans running into N2.4bn for over 14,000 farmers since the branch commenced operations in the state. Click [here](#) to read more.

## Company News

### [Nike, H&M face China fury over Xinjiang cotton 'concerns'](#)

Retail giants Nike and H&M are facing a backlash in China after they expressed concern about the alleged use of forced Uighur labour in the production of Xinjiang cotton. Click [here](#) to read more.

### [BUA chairman Rabiu launches \\$100m annual Africa fund](#)

The Abdul Samad Rabiu Initiative has launched a \$100m Annual Africa Fund for social development and renewal; \$50m to Nigeria and \$50m to the rest of the continent. Click [here](#) to read more.

## International News

### [Tugs resume effort to clear Suez Canal container ship blockage as traffic jam builds](#)

Efforts to dislodge a 400-meter (1,312-foot) container vessel that has choked traffic along the Suez Canal resumed at high tide on Thursday, with five tugs working to drag the vessel to deeper water, according to ship-tracking data. Click [here](#) to read more.

### [Why are more young people getting sick with Covid-19 in Brazil?](#)

It took only 10 days from start to finish, from the time 28-year-old Graciane da Silva got sick to the time she died. Click [here](#) to read more.

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