

## Local News

### [Discos failed to pay N510.53bn in 2020 – NERC](#)

Power distribution companies in the country failed to pay a total of N510.53bn for the electricity sold to them in 2020 by Nigerian Bulk Electricity Trading Plc, the Nigerian Electricity Regulatory Commission has said. Click [here](#) to read more.

### [FDI drops to \\$65m over insecurity, COVID-19 uncertainties](#)

Foreign Direct Investment inflow to Nigeria dropped to \$65m as of the end of the fourth quarter of 2020 from \$780m as of the end of third quarter. Click [here](#) to read more.

### [Microfinance Bank expands accessibility](#)

Advans La Fayette Microfinance Bank, an international microfinance institution, has expanded its presence in Nigeria by launching a new Lagos office at Ikorodu. Click [here](#) to read more.

### [NSE opens week with N145bn gain on MTNN, GTB](#)

The nation's bourse resumed a new trading week on Monday with a growth of N145bn due to buying interest in MTN Nigeria and 27 other stocks, the News Agency of Nigeria reports. Click [here](#) to read more.

## Company News

### [FCMB Group records N199.4bn revenue](#)

FCMB Group Plc said it earned N199.4bn revenue in its financial results for the year ended December 31, 2020. Click [here](#) to read more.

### [Santander to close more than 100 branches](#)

Santander has announced plans to close 111 branches across the country due to the shift to mobile and online banking. Click [here](#) to read more.

## International News

### [US to seize Top Glove products over labour abuses](#)

US Customs and Border Protection (CBP) has ordered the seizure of disposable gloves made by Malaysia's Top Glove. Click [here](#) to read more.

### [Coronavirus likely came from animal, not a lab, WHO draft report finds](#)

Covid-19 probably came to people through an animal, and likely started spreading no more than a month or two before it was noticed in December of 2019, a World Health Organization draft report finds. Click [here](#) to read more.

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