

Local News

[Nigeria generated \\$150m from coconut oil in 2020 – Minister](#)

The Minister of Agriculture and Rural Development, Sabo Nanono, on Wednesday in Benin disclosed that Nigeria generated \$150m from the export of coconut oil and its derivatives in 2020. Click [here](#) to read more.

[CBN freezes 11 bank accounts](#)

The Central Bank of Nigeria on Wednesday said it got an order from the Federal High Court, Abuja division, to freeze 11 bank accounts to enable it conduct investigations into suspicious activities. Click [here](#) to read more.

[World Bank to address Nigeria, poor countries' debt overhang](#)

The President, World Bank Group, Mr David Malpass, said the group is working actively in collaboration with the International Monetary Fund on the common framework that the G20 established for dealing with debt overhang and debt burdens. Click [here](#) to read more.

[Massive fuel smuggling persists amid opposition to border restriction](#)

Amid the continued smuggling of petroleum products out of the country to neighbouring countries including Cameroun, the Nigeria Customs Service has said its restriction of fuel supply along borders is being opposed by communities and marketers. Click [here](#) to read more.

Company News

[Shell's yearly payment to Nigerian gov hits six-year low](#)

The payment made to the Federal Government by Shell companies in Nigeria plunged by 42.45 per cent in 2020 to the lowest in six years. Click [here](#) to read more.

[Sujimoto plans 80 projects worth \\$10bn by 2030](#)

The Managing Director/Chief Executive Officer of Sujimoto Group, Sijibomi Ogundele, has disclosed his company's plans to complete 80 malls, hotels and residences, with an estimated portfolio worth over \$10bn by 2030. Click [here](#) to read more.

International News

[Study says bitcoin could derail China's climate change targets](#)

Bitcoin mining in China is so carbon intensive that it could threaten the country's emissions reduction targets, according to new research. Click [here](#) to read more.

[World Bank warns against 'high' global tax minimum](#)

The head of the World Bank has warned world leaders against setting a global minimum tax rate for companies that is too high. Click [here](#) to read more.

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