

# Local News

#### Online transactions rise by 99% to N22.77tn

The value of transactions carried out online by bank customers jumped to N22.77th in March 2021, the latest data from the Nigeria Inter-Bank Settlement System have shown. Click here to read more.

### 3,499 CPS retirees not entitled to pensions in Q4 - PenCom

The National Pension Commission refunded N848.92m to 3,499 retirees under the Contributory Pension Scheme and allowed them to leave the system due to low balances in their Retirement Savings Accounts in the fourth quarter of 2020. Click here to read more.

## Manufacturing sector intervention fund now N803bn -CBN

Manufacturing sector's intervention funds disbursed by the Central Bank rose to N803bn as of February. Click here to read more.

### Pipeline vandalism reduced by 37.21% in January – NNPC

The Nigerian National Petroleum Corporation on Tuesday announced a 37.21 per cent decrease in cases of pipeline vandalism across the country in the month of January 2021. Click here to read more.

# Company News

#### Grab set for \$40bn valuation in US share listing

Grab, the dominant ride-hailing and food delivery firm in South East Asia, is preparing to list shares in the US in a deal that values the firm at nearly \$40bn (£29bn). Click here to read more.

#### Tesco counts cost of Covid trading as profits drop

Tesco has announced a rise in sales but a sharp fall in full-year profits after spending nearly £900m to carry on trading through the Covid pandemic. Click here to read more.

# International News

#### Egypt impounds Ever Given ship over \$900 million Suez Canal compensation bill

Egyptian authorities have seized a massive cargo ship which blocked the Suez Canal for almost a week last month, amid a dispute over financial damages, the state-run Al Ahram news outlet said on Tuesday. Click here to read more.

#### America's enemies line up to put Biden to the test

The world already seems more dangerous and complex than when Joe Biden took office less than three months ago. That's partly because America's adversaries are putting the new commander in chief to the test. Click here to read more.

#### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: